



2024-2025 DIRECT LOAN APPLICATION PACKET

The purpose of the Direct Loan Application Packet is to equip our students with the understanding and responsibilities of requesting Direct Student Loans for educational purposes. We believe that when students learn to establish and maintain a budget, they will be more successful managing their financial debt. Included in this packet are requirements and resources that will guide you in learning to borrow smart.

STEPS TO COMPLETE FOR A DIRECT STUDENT LOAN

Complete the 2024-2025 Free Application for Federal Student Aid (FAFSA) with Kishwaukee College federal school code 007684.

Complete ALL other forms or information requested by the Financial Aid Office.

Complete the 2024-2025 Kishwaukee College Direct Loan Request and submit to the Financial Aid Office.

Use the Loan Budget Worksheet to determine the amount you are requesting.

Use the Annual Direct Loan Limits information sheet to determine the amount you are requesting.

NOTE: Official academic transcripts are strongly suggested in order to determine your maximum loan eligibility. This may also reduce the time it takes to complete your degree program and save you money.

Enrolled in a minimum of six (6) credit hours each semester that apply to and are needed for your degree/certificate program you are pursuing at Kishwaukee College.

FIRST TIME LOAN BORROWERS

Complete the Direct Loan Master Promissory Note (MPN) on-line at studentaid.gov. Log in with your FSA ID and complete a Master Promissory Note (MPN) for subsidized/unsubsidized loan for undergraduate students.

Complete Loan Entrance Counseling (LEC) on-line at studentaid.gov. Log in with your FSA ID and complete the required Loan Entrance Counseling (LEC).

View the Kishwaukee College Financial Aid Loan Counseling video (available [here](#)) and complete the



Financial Aid

Direct: 815-825-9328 • finaid@kish.edu

CONTINUING BORROWERS

Print your Student Loan History from the studentaid.gov



Financial Aid

Direct: 815-825-9328 • finaid@kish.edu

2024-2025 Financial Aid Loan Budget Worksheet

Use thialt (a)-()T0.002 Tc -0.002 Tw 2.t04 TwFj/TT2 9.96 T05



2024-2025 DIRECT LOAN REQUEST

Name: _____

Kish ID #: _____

1. I want to apply for a DIRECT loan in the total amount of \$ _____ * to attend Kishwaukee College.
***A total dollar amount is needed, or the loan will not be processed.**
2. I want the loan to cover the term(s) checked below.

First Time Borrowers: I understand if I borrow the full annual subsidized amount during one semester, I will use one year's worth of timeframe within my 150%. See information on the Annual Direct Loan Limits Sheet.

3. CONTINUING BORROWERS (required):

Log on to studentaid.gov with your FSA ID to complete the following information:

4. **REQUIRED: Submit a copy of your valid Government ID.**